



Minutes of the Special Meeting of the Board of Trustees

Held 25 July 2022 via Zoom

1500 - 1530

TRUSTEES IN ATTENDANCE

Dr Clive Grace (CG)	Trustee & Chair of the Board
Mrs Carole Burgoyne (CB)	Trustee & Co Vice Chair
Dr Karen Deeny (KD)	Trustee & Co Vice Chair
Mr Graham Oliver (GO)	Trustee
Mr Peter McDonnell (PM)	Trustee
Dr Tim Searle (TS)	Trustee

ALSO IN ATTENDANCE:

Mr Matthew Barnes (MBa)	CEO
Ms Kathryn Halford (KH)	Trustee designate
Mr Andrew Hardingham (AH)	Interim Chief Finance Officer
Mrs Sandra Harris (SH)	Chief Governance & Operations Officer
Miss Sophie Turner (ST)	Interim Executive Assistant

APOLOGIES:

Mrs Geraldine Herage (GH)	Trustee
Mr Tim Thexton (TT)	Trustee
Mr Matt Bindon (MBi)	Headteacher

Minute No.	Agenda Item	Action
1.	<p>WELCOME, ATTENDANCE AND APOLOGIES</p> <p>CG opened the meeting and welcomed all in attendance.</p> <p>CG congratulated MBA and the Team for the recent successful Trust Capacity Fund (TCaF) bid to provide added support to the Mount Tamar sponsorship.</p> <p>Apologies for absence were received and accepted from GH, TT and MBI. The meeting was confirmed as quorate.</p>	
2.	<p>DECLARATIONS OF ANY CONFLICTS/BUSINESS INTERESTS</p> <p>Declarations of interested were sought and none declared.</p>	
3.	<p>(i) BUDGET 22/23</p>	

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	<p>MBA introduced the report and thanked AH for the work in preparing the papers. The budgets had been reconciled since the last meeting of the Board and assurance provided that the figures are accurate at the time of writing.</p> <p>It was projected that year end would result in a surplus of at least £6k, excluding appropriate apportionment of the Mount Tamar sponsorship grant which needed to be journal transferred.</p> <p>MBA proceeded to give an overview of the proposed 3 year budget and the predicted position at each year end. Reference was also outlined to the reserves and associated projections.</p> <p>AH suggested that the Heads had confidence in the new budget, given the detail work undertaken in building within each school. Key factors to be taken into consideration were the impact of the higher than expected pay award (assumed 4% which would have an impact of £100k if it was increased to 5%), ensuring capital spend was managed with essential need only, and the ongoing challenges posed by the supply costs.</p> <p>It was hoped that the DfE may help Trusts in relation to the higher than budgeted pay award, and also that ESFA may be able to support with the two Cornwall moves required during the summer. It was noted that the BFR3Y needed to be submitted on 26 July.</p> <p>GO confirmed that he had more confidence in the latest budget figures although recognised that the next year would be challenging with little or no contingency. It was agreed that the focus on controls would be maintained.</p> <p>The Chair moved to approve the budgets as proposed by the CEO and CFO and thanked AH and MBA for getting the budgets to this point. The Board agreed to the BFR3Y submission to the DfE.</p> <p>ii. Capital Budget 2022/23</p> <p>AH presented a schedule of Trust sites and categories of capital works to be undertaken. Estimates of costs were provided and these had been reflected in the revenue budget alongside a small contingency.</p> <p>The proposed budget had been considered by the Finance and Audit Committee and recommended to the Board. It was acknowledged that this required close monitoring moving forward.</p> <p>The Chair moved to approve report which was agreed.</p>	<p>MBA AH</p> <p>MBA AH</p>
4.	<p>TFT Network</p> <p>MBA provided an overview of a proposal submitted by Delt, in relation to transferring the TFT network to Red Centric. MBA suggests this needed to be discussed further in relation to the Trust wide network, however there was an</p>	

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	<p>urgency in securing the best value for money and reliability for the two new Cornwall sites.</p> <p>The Board agreed that the CEO should take this forward in the best interest of the Trust, and seek consultation with GO or CG where required.</p>	MBA

Meeting closed 1546



Approved by:

Date of Approval:16 September 2022.....